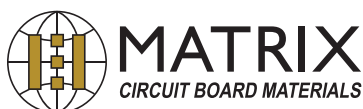


CORPORATE BULLETIN

Q1 2016



MATRIX
CIRCUIT BOARD MATERIALS

MESSAGE FROM THE CEO

Again, Happy New Year to All!

2015 was a growth year for Matrix, and I am very pleased with everyone's performance. To each of our three (3) Branch Managers and our 106 associates, I would like to say "Thank You" for your diligence and good efforts over the last twelve months.

We have grown significantly over the past few years, and have added many new personnel. We must now ask all Branch & Product Managers to provide more detailed Monthly Reports to include TAM Analysis and Operating Costs to ensure you are managing within your expense budget.

This year we plan on adding new products, and will be purchasing several new pieces of CNC automation equipment to help the Santa Ana and Santa Clara Branches meet their customers' specifications.

In 2016, Matrix will be the **largest** value-added supplier to the North American Printed Circuit Board Industry.

Keep up the good work.



Ed Healy

WORD FROM THE PRESIDENT

This year, Matrix will increase its foot print in the United States, Europe and Asia. We recently exhibited at a PCB Trade Show in Shenzhen, China and were well received by local customers... more to follow.

Last month, we signed a lease for a Warehouse Building in Chicago. We will occupy 6,000 sq.ft. and will provide Just-in-Time deliveries to the local customers. Drew Breckling will be working from this new Branch and will be hiring several new associates over the next few months.

We have begun introducing our Supported Copper Foil products into Europe. We currently have five (5) new customers in the UK and are in the process of sampling two more in Germany.

Through 2015, Matrix was subjected to numerous Quality Audits and we are pleased to announce that our three branches are now ISO Certified. Thank you to Nadeem, Rick, Sunil and Jim Alves for getting this done!

In 2016, Matrix will continue to focus on Operational Excellence. We are serving customers all over the globe and therefore must respond with World Class Quality. To all our Associates: Thank you for your Diligence in 2015 and I look forward to working with everyone in 2016.



Kieran Healy



UPDATE FROM SANTA ANA

Construction is underway in Santa Ana! We expect to move into our new 30,000 sq.ft. location on April 1st, 2016. Rick and Jim Kenney have been instrumental in planning and implementing the various design concepts; a big Thank You to each!

The Year 2015 was a strong one for us, with year-on-year sales increase of 14%. We have gained greater autonomy in managing regional warehousing, sales and technical support issues. Recently, our Branch achieved our ISO Certification 9001:2008.

As we are growing, we have divided the region into three distinct sales Territories: US4 (South and Texas), US5 (San Diego) and US6 (Greater LA Area). Rick, Darren and myself will be covering these regions, so please send any inquiries to us.

Recently, we have added two new Customer Service associates. Please join me in welcoming Crystal and Loren to the team.



Finally, I would like to acknowledge Marcelo and his Team in the warehouse: they are developing a new Inventory Management System and always keep things running smoothly out back. We are looking forward to an exciting 2016!



Sunil Shah





UPDATE FROM SANTA CLARA

2015 was an exciting year for Matrix Santa Clara. We completed our warehouse and fabrication build out and began processing 90%+ of all US 7 Regional. In September we had an open house that was enjoyed by several of our best customers. Matrix Santa Clara became ISO certified in November 2015.

As 2015 ended we had the team we wanted in place to begin 2016 in both the front office and in fabrication and warehousing. We continue to preach the culture of meeting or exceeding our customer's expectations and then measuring the results.

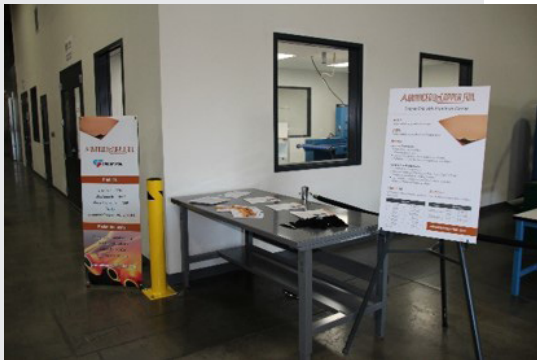


Panasonic laminate and prepreg sales had the largest volume in 2015 and most of that was for the MEGTRON 6 product group. We enjoyed increased regional sales in Jinzhou drills, Perfect Point repoints and solid aluminum entry products. We spent a great deal of time completing our Flexible Product Service Center and under Bob Berg's guidance we expect significant sales increases in Panasonic Felios and Matrix Plus products in 2016.



Along with expected continued growth in MEGTRON 6 products we expect to see growth in the newest Panasonic high speed low loss product, MEGTRON 7 and 7N. As 2015 ended there were several OEM's evaluating the MEGTRON 7 and 7N products. We also look forward to Panasonic's introduction of the new Halogen Free R1577E mid loss products.

We expect to have several new customers for Jinzhou drills and routers and Perfect Point repoints in 2016. Advanced Copper Foil (ACF) product should see increased growth in 2016 as several accounts are currently evaluating Circuit Foils copper or ACF2/3.



We expect consistent growth in 2016 across all products. We are ready to go!



Jim Alves

